

Student Name

Social Security Number

INDEPENDENT ASSET FORM

The Federal Government requires asset **net worth** information from most students. Net worth means current value minus debt. Please complete the form and return to the Eastern Wyoming College Financial Aid Office. Your file cannot be completed without this form.

ASSET

STUDENT/SPOUSE

As of today, what is your total current balance of cash, savings, and checking accounts ? Do not include student financial aid	
As of today, what is the net worth of your investments , including real estate (not your home)?	
As of today, what is the net worth of your current business and/or Investment farms ? Do not include a farm that you/your parent(s)/your spouse live on and operate.	

Need More Information?

Net Worth: means current value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.

Investments Include: real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments Also Include: qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and the student's spouse) are reported as student investments.

Investments Do NOT Include: the home you live in, the value of life insurance, retirements plans (401[k] plans, pensions, funds, annuities, non-education IRA's, Keogh plans, etc.) or cash, savings, and checking accounts already reported. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or Investment Farm Value Includes: the market value of land, buildings, machinery, equipments, inventory, etc. Business and/or investment farm debt means only those debts for while the business or farm was used as collateral.

Business Value Does Not Include: the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees.

Investment Farm Value Does Not Include: the value of a family farm that you (your spouse and/or your parents) live on and operate.

Student Signature

Date

Eastern Wyoming College -Financial Aid Office
3200 West C Street
Torrington, WY 82240
(307) 532-8224 or 1-800-658-3195
Fax (307) 532-8222